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1939 July Otterbein College Bulletin

Otterbein University

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AMERICAN COUNCIL ON EDUCATION
744 JACKSON PLACE
WASHINGTON, D. C.

Otterbein College Bulletin

Volume XXXVI

Number 1

COMMENCEMENT NUMBER

Containing

Annual Reports of the President, the
Dean, the Registrar, and the Treasurer
for the Year 1938-39, and an Account of
Commencement Events.

WITHDRAWN FROM
LIBRARY
DEPARTMENT OF HEALTH, EDUCATION, AND WELFARE
JULY, 1939

Published by the College

Issued Five Times a Year

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also making encroachments upon the field of private education as shown in the recent efforts to impose taxes upon private institutions. All of these indications are sufficient to put us on the alert with regard to the importance of preserving and promoting this type of education. If freedom in education is to be preserved, we must maintain even at greater cost than heretofore these choice institutions. The totalitarian state, which on other shores is encroaching upon all other forms of education, is regimenting the system to the extent that independence, freedom and initiative are being subordinated and subjected to the strong hand of the authoritative government. No type of institution in the history of the world and no type of institution at the present time in America has the power to conserve and promote the ideals of freedom and progress as has the Christian college of liberal arts.

There are three important centers in the Christian college of liberal arts. Around these centers revolve all the interests and the activities of the institution.

First, the church or chapel must be the center of the religious life. Radiating from this and revolving around it are the numerous religious activities which ought to be carried on in connection with any college.

Second, the library should be the center of the intellectual life. In American colleges the library has come to be a much more important factor than in previous years. The library formerly was a place to keep books. Now it has come to be a place from which books are distributed and used. With the multiplication of subordinate activities on the college campus there is danger that the intellectual life be neglected. As Woodrow Wilson once said: "There is grave danger that the side shows swallow up the main tent". More and more the intellectual life of the institution must be conserved.

Third, the gymnasium is the center of physical and recreational life of the institution. Otterbein has made good strides in this direction both in the physical equipment and the activities centering in the gymnasium. Physical activities as such have been multiplied and intensified. The recreational aspect has been recognized. In addition to this in recent years a well regulated health regime has been in-

troduced both from the point of view of theory and of practice.

Enrollment

The enrollment this year, as in recent years, has shown another advance. The increase over last year is 32, but is not as large as was anticipated in the first semester. Enrollments for the last three years show increases over the previous year as follows:

1938-1939	-----	increase of 32
1937-1938	-----	increase of 9
1936-1937	-----	increase of 33

A complete and detailed report of the Committee on Admissions was given by Professor Gilbert E. Mills, the Director, in mid-year and an additional report now by Mr. F. J. Vance who has been acting Director since that time. These reports are very illuminating. Mr. Vance, the Registrar, has also given a detailed analysis of the student enrollment for the past year. See his reports.

The Faculty

Additions were made to the faculty and administrative staff as follows:

Mrs. Nora Wills Porter, M.A., Dean of Women.

Miss E. Grace Whitesel, M.A., Professor of Home Economics.

Mrs. Elsbeth Walther-Schlag, M.A., Professor of Fine Arts.

Mr. E. L. Snodgrass, Ph.D., Acting Professor of Sociology, filling the position made vacant by the absence of Professor Hursh who was granted leave of absence for the year to pursue studies in the Department of Sociology.

Mr. and Mrs. L. L. Shackson, Manager and Matron of King Hall.

Mr. George K. Novatny, B.A., Assistant Football Coach.

Professor Hursh spent most of his time at Duke University and at the University of North Carolina. In addition to this he has done considerable work in the Library of Congress in Washington and has made observations in other institutions and organizations.

A number of members of the faculty have done special work in addition to their regular classroom duties and committee work. Dean Dennis DeWitt Brane and Doctors W. W. Bartlett and Paul B. Anderson, although having completed their work for the Doctor's Degree several years ago, are continuing to pursue post doctorate studies in the graduate universities. Dean Brane spent six months on leave of absence, three months the first semester and three the second, continuing his studies in political science at Harvard University. Miss Rachel Bryant, Professors A. J. Esselstyn, F. A. Hanawalt, Gilbert E. Mills, Paul E. Pendleton, Elsbeth Walther-Schlag, and J. F. Smith are pursuing studies leading to the degree of Doctor of Philosophy at The Ohio State University. Professor L. L. Shackson received his Master of Arts degree at The Ohio State University in the summer of 1938, and Mrs. Nora Wills Porter has completed her work for the degree of Master of Arts at The Ohio State University. Miss Frances Harris has continued her piano and organ instruction under Leo Podolsky of Chicago and Edwin A. Kraft of Cleveland.

Several professors have been engaged in research or literary work beyond the limits of their classroom requirements; several of them have done traveling and practically all of them have participated in the work of learned societies.

Resignations—

I have received the following resignations:

Miss Ethel Lenore Lawyer, R.N., resigns as Campus Nurse to pursue further studies in the University of Pittsburgh in the cooperative department of the institution.

Mr. Russell Ray Ehrhart, B.A., has resigned as Field Secretary.

Leave of Absence for next year—

Dr. W. W. Bartlett with his family is planning to spend the entire summer in Europe. He plans to pursue studies for four months in one of the French universities at the same time observing first-hand the work in the French normal and secondary schools. He requests leave of absence for the autumn months until the middle of November in order that he may complete this study and spend ten days

or two weeks in the training colleges and secondary schools of England. He has made adequate provision for substitute teaching during his absence and will provide all expense incident to it.

Finances

Because of the extraordinary expense occasioned by unusual improvements and repairs last year, the spending budget was somewhat strained. In consequence, there is a deficit of \$2,513.06. This deficit would have been considerably larger had the interest charges on the gymnasium been made against current expense as was done last year. This year Treasurer Clark has made a charge against the Gymnasium Fund itself. Mr. Clark has done an excellent piece of work in his fine system of bookkeeping, his monthly and cumulative comparative reports and in his final annual report.

May I urge earnestly the importance of getting mastery of our current financial obligations at the earliest possible moment. Previously for a period of years we had gotten mastery of the situation and were closing with small balances. Last year and this, however, the finances have shown deficits. This trend is dangerous. In times like these when it is difficult to replenish the endowment, precaution must be taken to control expenses.

I call your attention, also, to the decline in the current expense income. The Education Day offerings in several of the conferences have shown a sharp decline in the past year. The quickest and most logical way of avoiding deficits is to stimulate larger offerings in the conferences.

Insofar as funds are available or can be secured, there are two very pressing needs:

First, the faculty salaries ought to be restored at least in part to the basic figures. If all the salaries cannot be increased, then I suggest that the newer and younger men and women who have served a period of years without any increase whatever and who have been faithful in securing their preparation and training should be recognized. Otterbein's salaries are not the lowest of the better colleges in the State, but the strength of the institution will depend largely upon the support given to its teaching staff.

Second, the library should have a larger appropriation for books and magazines next year.

It will be noticed with satisfaction that for the first time since our ownership of the Persinger Farms we show a substantial profit of \$1,689.48. With the diminishing cost of improvements and repairs, this profit should increase from year to year.

Mr. Clark will give a complete statement with regard to the gymnasium indebtedness, the real estate situation and the endowment investments and income.

The Five Year Program—

For several years we have been calling your attention to the great importance of an early advance along all lines of finance. Three years ago a project known as "The Five Year Program" was approved, committees were appointed and some steps taken toward its promotion. Immediately following this, the General Conference was in session and instituted a million dollar appeal for The Ministerial Pension Fund. Obviously, it was no time for us to promote our own college program of finance and it has been held in abeyance since that time. Fair progress has been made on the Ministerial Pension and endowment effort, but it is quite clear that it will not be completed within the next two years as was then contemplated. A resolution passed by the college presidents some weeks ago will be presented to the Board of Administration urging the importance of speeding up the Ministerial Pension Fund and of giving the colleges right-of-way in the territory at an early date afterward.

The increasingly difficult problem of financing the College must ever be kept before us and measures must be taken at the earliest possible date for liquidating the indebtedness and for promoting the projects contemplated in the original set-up. These were (1) the restoration of the losses in endowment incident to the recent depression; (2) the payment of the accumulated debts of the gymnasium and the current expense fund; (3) the enlargement or the building of a new library; (4) the establishing of a fund adequate to provide a teachers' insurance and retirement allowance; and (5) the improvement of the athletic field. This program in itself has no virtue and any other plan which will

accomplish the purpose should be freely discussed, but it is evident that something must be done at an early date.

Buildings and Grounds

Buildings and grounds are open for inspection. The Committee will report its observations in due order. It is my personal judgment, however, that the buildings are in reasonably fair condition and that nothing but emergency needs should be undertaken now for the sake of other financial interests, especially as pointed out in the paragraph on faculty in the section on finance. Minor improvements and repairs are always necessary. The chief need which seems to be before us now is to provide for the possible overflow of women students for whom the present dormitory system is not adequate. The Hursh home used this year will be re-occupied by Professor and Mrs. Hursh and some other place, presumably the college house recently occupied by Treasurer Clark, will be suitable.

Alumni Relations and Publicity

The inauguration last year of a new program of recruiting has been put into effect. The Committee on Admissions has been diligent and conscientious in carrying out practically every detail of instruction. Reference is made elsewhere to the very complete report of the Acting Director of Admissions, Mr. F. J. Vance, and little comment need be made here concerning it. I throw out the earnest suggestion that the dangers of the system pointed out by both Professor Mills and Mr. Vance be taken seriously.

From year to year I have been raising a fund of money to be known as an Emergency Fund for needy students. This has been placed at the disposal of the Committee on Admissions and disbursed in scholarships of various amounts. I have promised Dr. Howe to continue my efforts this year and shall begin soliciting soon after Commencement. This year the Fund reached \$2,766. The increasing of this fund to possibly \$5,000 would be a great saving to the institution and would obviate the necessity of taking money out of the current expense budget as was done last year.

Spiritual and Social Life

The Dean has made reference in his reports both to the

Trustees and to the Committee on Spiritual and Social Life to particular items under this head. Whatever may be said about material things—money, buildings and grounds, equipment, libraries, books and laboratories—all of which are important, and even whatever may be urged concerning the intellectual life of the institution, the Christian college must never overlook the fact that it is a spiritual and a social group of like-minded people pursuing common ends. There is serious danger that we may lose our own souls in our effort to be academic, to be standard, to be spectacular, to be large. It requires something of a stretch of the imagination to see in a Christian college those things which are most vital. We lose sight of character, life, spirit, democracy, brotherhood, purity and righteousness. I have reminded the Committee on Spiritual and Social Life of the prime importance of their work. The standardizing agencies throughout the country have given us units and methods of measurement of practically everything in the college program excepting spirit and life. They say nothing about this. We know what makes a good college as far as endowment is concerned and we know what makes a good college as far as teaching and teachers are concerned, but who can tell what makes a good college as far as religion and Christian qualities are concerned? It demands that each institution go on its own way and establish some form of life which may be called the efficient life. It is this to which I call your special attention. In my first paragraph I pointed out the importance of the chapel and the church as the center of the religious life of the institution. I trust that the daily chapel service may never be abandoned, but that it may be greatly intensified.

In Memoriam

Dr. T. C. Harper

I have already notified you by mail of the rather sudden and unexpected death of Dr. T. C. Harper, member of the Board of Trustees from the Southeast Ohio Conference. He died on May 31 and was buried on Saturday, June 3. The funeral services were held in his church in Circleville. Burial was in the Otterbein Cemetery in Westerville. I had the privilege of directing the funeral service.

Suitable expressions of sympathy should be authorized at this meeting.

Personal

Not much need to be said concerning my personal interests. In my annual reports I have seldom said much about personal affairs. The record of these years is before you. What is written is written. In addition there are some very important things that cannot be written. I have tried to be faithful of my trust to the institution and to you Trustees. I have worked hard. My judgment has not always been the best, but I have followed the best I know.

I have always felt that a college through its president ought to serve outside educational and religious interests. Following this opinion I have served without pay for many years as President of The Ohio Council of Religious Education; Executive Committeeman, Trustee and Vice-Chairman of the International Council of Religious Education; Member of the North American Administrative Committee of the World's Sunday School Association; and President of the Anti-Saloon League of Ohio for several years. I have also from time to time rendered service through the Federal Council of Churches and the Ohio Council of Churches. I have served on committees of the Ohio College Association. I have contributed my service to the Association of American Colleges and in Ohio in recent years to the State Department of Education as member of its Advisory Council on State-wide Testing. During this time I have written a book "Student Relationships" for high school seniors and college freshmen. I have contributed numerous articles for publication in religious and educational magazines and have delivered numerous sermons, lectures and addresses throughout the country.

Apart from one trip abroad, I have not traveled largely, much to my regret, but feeling that my task locally was more important than traveling abroad I have held close to my main task.

My unfinished task is larger by far than what I have done. The unfinished beginnings, the unrealized hopes of ones life frequently stir him to regret, but I look forward trustfully and with courage hoping that I may be privileged to spend a few more years in active public life in the field of Christian education.

A Look Ahead

The inclination for one who has served so long in the same capacity is to be looking backward. My earnest hope and prayer are that we may look backward only enough this day to give us ground for hope, for confidence and for courage for years to come. We have spoken of the hypothetical five years ahead. We cannot measure the future in terms of years. We cannot estimate the supreme value of the Christian college by any nice educational phrases. I have already indicated privately to President-elect Howe my desire to be useful to him, but I do not want to be obtrusive. There is great danger that one who has served so long in one position unconsciously assumes a kind of paternal or proprietary attitude. I want to keep out of the way lest by trying to be helpful I may become a hindrance. To you of the Trustee Board and to him as the new head of the institution, I now pledge my best help insofar as it may be needed and desired. On the thirty-first day of August I sever my official relationship to the College, but my personal relationship and my spiritual interest can never be severed.

RECOMMENDATIONS

As indicated before, my recommendations for the coming year or years should not be too definite or specific, but I may be permitted to stress with all my heart the following:

1. That at the earliest possible moment a movement be inaugurated for a reasonable fund for the payment of debts and for forward projects.
2. That within the limits of the present and available resources two of the weak spots of the institution's administration be strengthened. First, that the original basic salary scale be restored at the earliest possible moment and second, that the newer and younger professors be given the preferences in advances.
3. That the library books and equipment be increased from year to year.
4. That in this day of secularism, of doubt and confusion, that Otterbein College hold firm to her spiritual ideals of truth, of righteousness, of Christian ideals and practice.
5. It is my conviction, and I so recommend, that in the development of the Otterbein program in the future that you look to intension rather than extension—to the strengthening of the fundamental points rather than expansion in numbers, buildings, and grounds. These are in keeping with the best educational practice and will establish the confidence of the best educational leaders of the country.

With earnest wishes for your own success and for the glory of the cause of Christian education through Otterbein College.

Respectfully submitted,

W. G. CLIPPINGER.

THE REPORT OF THE DEAN

June 9, 1939.

Mr. President:

I have the honor to submit to you my report as Dean of Otterbein College for the academic year of 1938-1939.

Some years ago I made plans to continue my study and research at Harvard University by securing a leave of absence to be in attendance there this academic year, but after I was appointed as Dean of the College, these plans were abandoned. However, after the announcement of the resignation of the President and pending the selection of a new head of the institution, I did not feel that I should exercise vigorous leadership with reference to any fundamentals in the institutional activity. Therefore, the plan to be in residence at Harvard was revived and the Executive Committee authorized me to be absent from the campus during three months of each semester, with the understanding that at the beginning and end of each semester I should be in attendance at Westerville for the performance of the special tasks which always arise at such transition periods.

My first period of residence at Harvard University began the first week in October and ended just prior to the Christmas holidays. I returned to Westerville at that time and was on the campus until February 5 of this year and I returned on April 25. The full three months allotted to me each semester were not spent at the University because of pressing business on the campus, but I feel as if the fundamental purpose of my presence at Harvard has been achieved. The entire time was spent in study and research in the field of political science and law, under two of the world's leading scholars: Professor Charles Howard McIlwain, and former Dean Roscoe Pound of the Harvard Law School. It had been my desire previously to study under these men when I was securing my doctoral work at Harvard, but in fulfilling the requirements for degrees, it is not always possible to secure the work which is most desired. Professor McIlwain's "History of Political Thought" and Dean Pound's "Jurisprudence" were the two courses of study which I took this year without interruption. I was present

at each meeting of these courses, except on two occasions, during my period of residence at Harvard. In addition to attendance at these classes and participating in the work of the courses, I was engaged in research in the field of international law at the Harvard Law School Library. This phase of my labor as well as that of the classes was a type of work which could not be done elsewhere, because no other institution in the world has such a nearly complete collection of foreign legal materials. In addition to the research and class activity, I participated to some extent in the general social and cultural life of the institution. There are always many lectures to attend and I was invited to meals at the so-called "Houses," which are the sub-divisions into which the University has been apportioned to facilitate social activity.

Prior to the induction of the new President of Otterbein College, I feel as if I should not make fundamental recommendations. Therefore, not many efforts were made to change the existing regime during my months of residence on the campus this year, nor do I feel as if I should make fundamental recommendations for the ensuing year. There are several situations, however, which should or might be appropriately discussed. Foremost among these is the matter of housing the students, because some sort of action will be necessary prior to the opening of the college year in September. The enrollment was such that Cochran Hall could not conveniently accommodate all of the young ladies and the College found it necessary to rent a furnished house to take care of the situation last year temporarily. It would be wise to make provision for such additional housing by making permanent use of one of the houses which the College owns in the vicinity of the campus. A system of co-operative boarding and housing should be devised to make available reduced rates for those students who are in need of financial aid.

Efforts have been made during the past year to improve the general social life and educational program of the institution by informal suggestions to faculty members and also to some extent by introducing new phases into the institutional program. We have supplemented the activities of the classroom with efforts to make the students realize their personal obligations, talents and shortcomings and to educate them in a small way in general social behavior. There

has been no extensive program of this kind for reasons which I have mentioned above, but the Faculty has introduced a course of study which has been described as "Advanced Orientation", in which students are required to attend two sessions each semester to receive instruction in the best social usage on all occasions. This is primarily an effort to equip the students to take their place comfortably in any situation which they might subsequently confront. Likewise, there has been an effort to make the students aware of their social and vocational qualifications. A "Personal Rating Sheet" has been devised on which certain qualifications of a personal nature are listed with spaces in which the respective qualifications of an individual student might be noted. A copy of this sheet for each student was provided for the professor, the fraternity house mother, the employer, and in some cases, other individuals with whom the student might come in contact. The primary purpose of this inquiry was to help the student, and on many occasions the results, while kept quite confidential in the Dean's Office as far as individual persons are concerned, have been of material aid in discerning the fundamental difficulties of students in their social and vocational adjustments.

When I came to the College, it was with the understanding that I should ultimately devote my time to teaching in the field of political science, and since the College did not have in its personnel a Professor of Political Science, that title was conferred upon me at the time I became Dean of the College. Even this year, in spite of my absence during a portion of the time, a half-dozen students who needed that work in particular requested that I give them instruction in certain phases of the subject matter of political science, and I met these students almost every day prior to my departure and after my return. Next year, I hope to conduct some regularly scheduled classes in political science, even though the work of maintaining the routine will be particularly heavy because of the change in administration. Eventually I hope to give my entire time to teaching, and possibly writing, in the field of government. The President-elect has very generously indicated that he wishes me to continue my administrative services, and even suggested that my routine duties might be abbreviated in order to give me more time for study and teaching. However, a complete offering in

political science has never been on Otterbein's curricular program, and the task of establishing that work (involving building up the library collections and moulding new courses of study) will require time and effort. Therefore, while I am ready to continue my administrative duties during a transitional period, I request release from them as soon as possible.

I wish to express to the retiring President my appreciation of his courtesy and understanding attitude. I have never entered or departed from his office or conversed with him at any time or place without a sense of being in the presence of a gentleman. He has comprehended my problems as well as his, and faced them with me. To the new President, I wish to extend my greetings and pledge my cooperation. He has noteworthy qualifications. His membership in the Otterbein family is in itself a desirable asset; his post-graduate achievements in one of the world's leading educational institutions have acquainted him with educational life elsewhere; his travel in Europe has broadened his experience within the family of the humanity he is educating; and his ecclesiastical relationship are most appropriate for a college of Otterbein's type. We anticipate progress.

Very respectfully,

DENNIS D. BRANE,

Dean of the College.

THE REPORT OF THE REGISTRAR

To the President of Otterbein College

Sir:

I take pleasure in presenting herewith the twelfth annual report of the Registrar.

Enrollment

I am glad indeed to have the privilege of reporting an increase in the enrollment of 32 students or 8% over last year. The total enrollment is 417 as compared to 385 last year. In the four college classes the gain is 36. There are 130 new freshmen this year as compared to 112 last year. Last year there were 56 seniors. This year there are 62. The enrollment in the School of Music this year is 161 as against 139 last year.

Distribution of Students

By classes:

College—

Seniors	65
Juniors	64
Sophomores	93
Freshmen	139

Total (Four College Classes) - 361

Special	8
Music	161
Extension	20
Correspondence	20

Grand Total

Names Repeated

Net Total

By States:

The distribution by states compared with last year is as follows:

	1937-38	1933-39
Ohio -----	309	330
Pennsylvania -----	45	50
New York -----	13	10
West Virginia -----	3	6
Connecticut -----	2	4

Other states represented this year are California, Colorado, Kentucky, Indiana, Michigan, Minnesota, Missouri, New Jersey, Tennessee, and Virginia. Africa is represented by John Smart who is a graduate of Fourah-Bay College of Sierra Leone, West Africa and who is taking his pre-medical work here this year and next. Deems Ting of Shanghai, China was with us for a few weeks but was compelled to withdraw on account of illness.

By Denominations:

The enrollment by church denominations has not changed much this year. Students belonging to the United Brethren Church this year number 228 as compared to 220 each of the last two years. The number of United Brethren in the Freshman class is not so great this year. It is 45% of the total in the class as compared to 57% last year. The figures for the nine preceding years are as follows: 53%, 66%, 46%, 59%, 65%, 60%, 57%, 50%, and 55%.

By Sexes:

We continue having more men in the college this year. In the total enrollment there are 236 men and 181 women; in the four college classes the comparison is 206 to 155; and in the freshman class 66 to 64.

Withdrawals

At the beginning of this year 48 students who had completed the year 1937-38 did not return. Last year 49 students did not return. During this year 38 students as com-

pared to 29 the preceding year withdrew for various reasons as follows:

Lack of finances -----	19
Poor Grades -----	7
Graduation requirements completed ----	4
Illness of self or parents -----	4
To meet O. S. U. requirements -----	1
Special work completed -----	1
Dissatisfied -----	1
Deceased -----	1
<hr/>	
Total -----	38

Scholarship

On Friday, April 28 the ninth annual Scholarship Day was held. There were 112 contestants, which is by far the largest number we have had. Students came from high schools distributed over the state and from Pennsylvania, West Virginia, New York, Indiana, and Michigan.

Two full tuition scholarships and two half-tuition scholarships were awarded to the four ranking highest in the General Scholarship examinations. All of the participants ranked in the highest third of their respective high school classes and some of them did outstanding work in the examinations they took. In Music, two scholarships were given in piano, and two in voice. There was outstanding talent in each of these also. The majority of those winning awards and some of the others will be in Otterbein next year.

Carrying out an action of the faculty, I am making a report each year as to the distribution of the grades given by each member of the faculty. This is presented to the faculty so that each one may know how the distribution of his grades compares with that of other members. The hope is that this plan will make our grading system more uniform. The grades are somewhat lower this year probably as a result of this action.

It may be of interest to know that high ranking students are now given freedom as to their attendance at class. A list of students who have earned a 3 point or "B" average is posted each semester and mid-semester and these students

are released from any requirement as to class attendance. The interesting thing about it is that these good students do not cut classes even though they have the privilege.

Miscellaneous

We have worked out this year a new application for admission form which, we hope, will be of assistance in learning more about our students before they are admitted or arrive on the campus.

The Placement Bureau is functioning in helping seniors, who are planning to be teachers, to find positions. Several have been placed already and others will find places in the early summer. We have revised and expanded the type of credentials which are being used to recommend seniors to high school principals and superintendents. A number of placement officials of the state have complimented this new form as being of great service to our students in presenting their qualifications.

Next Year

Prospects for next year look promising just now although it is too early to make any safe prediction. On this date there are 60 applications for admission at hand as compared with 48 last year and 27 the year before. A considerable number of these will not be able to come unless we are able to give them some sort of financial aid.

A Tribute

To you, President Clippinger, let me say that I have certainly enjoyed my eighteen years of work with you in various capacities. I have always appreciated your fine cooperation in all of our work together. You have always been a great help to me personally with your sound advice and your helpful assistance in my work. I am sure we shall always have a warm place in our hearts for you and Mrs. Clippinger.

Looking Ahead

To President-elect Howe permit me to pledge my personal support and to say that I am looking forward to many pleasant hours spent together in working for a greater and better Otterbein.

Respectfully submitted,

F. J. VANCE, Registrar.

THE REPORT OF THE AUDITOR

Dayton, Ohio
June 9, 1939.

To the President and
The Board of Trustees
of Otterbein College,
Westerville, Ohio.

We have made an examination of the books and accounts of Otterbein College for the fiscal year ended May 31, 1939.

We have traced all Cash Received in detail and find same properly recorded and deposited in bank. Checks were verified as to proper signature, endorsement, and supports covering same.

All personal notes, collateral loans, bonds, stocks, land trust certificates, and mortgage loans were verified by actual inspection and found to be correct.

In our opinion this Balance Sheet fairly represents the true financial condition as at May 31, 1939.

We wish to call again to the attention of your board, the efficient, careful and accurate manner in which your treasurer, Mr. Clark, has dispatched the work of his office.

Our report is being prepared and when completed a copy will be mailed to President Clippinger and Treasurer Clark.

Respectfully submitted,

E. E. ULLRICH, Auditor.

THE REPORT OF THE TREASURER

June 9, 1939.

To the President and
The Board of Trustees of Otterbein College

Ladies and Gentlemen:

I have the honor to present to you my report as Treasurer of Otterbein College for the fiscal year ended May 31, 1939.

The essential details are reported in the following Tables:

Table I	Balance Sheet.
Table II	Surplus and Deficit Accounts.
Table III	Detail of Income and Expense, College of Liberal Arts.
Table IV	Analysis of Income and Expense, College of Liberal Arts.
Table V	Detail of Income and Expense, School of Music.
Table VI	Detail of Income and Expense, School of Art.
Table VII	Detail of Income and Expense, Women's Dining Hall and Dormitories.
Table VIII	Detail of Income and Expense, Men's Dining Hall and Dormitory.
Table IX	Educational Plant Funds.
Table X	Gifts and Additions for the Fiscal Year.

It is necessary again to come to you and report an operating deficit for the year. Notwithstanding the fact that my report shows a deficit of \$2,513.06, the year has been one to be considered quite successful.

An ever present need for plant repairs and equipment is responsible for the deficit this year. At the urgent request of your Committee on Buildings and Grounds the matter of repairs was given definite consideration. In the accepted report of the Finance Committee this matter was referred to the Executive Committee for action. Items considered as

emergencies were given attention. Expenditures approved totaled approximately \$4,500.00.

Among the items of expenditures approved was the decorating, with fume-proof paint, the halls of the Science Building at a cost of \$900.00. Unusual replacements for both Saum and Cochran Halls accounted for another expenditure of \$2,000.00. In both of these dormitories new electric fixtures were installed, thus eliminating what was considered a very dangerous fire hazard. These items, of course, are non-recurring. The Chapel and halls of the Administration Building were given the much needed attention; also the auxiliary gym floor in the basement of the Girl's Gymnasium was relayed.

Table III has some very interesting figures. In the income group we find increases recorded in many items. An increase of \$6,800.00 is recorded for student fees; \$1,900.00 for income from endowment. I regret very much that the receipts from the General Treasurer of our denomination have been such that we are again short by \$4,000.00 of the quota allowed us by the General Conference.

We are most grateful as we again note additions to our permanent funds. Attention is directed to the generous gifts and contributions for student aid. Our sincere appreciation is extended to these persons, and also to the many friends who have helped directly and indirectly the College and students in so many ways. Evidence of the ever continuing interest by local residents in contributing in many ways to the needs of the College either for our current expenses, for endowment or for the students individually merits our deep appreciation.

In the matter of investments we continue to find the road quite rough. Our investment account has had some breaks that helped materially. For many years we carried a block of bonds with no interest paid. The Investment Committee of this group finally succeeded in affecting a reorganization whereby new bonds were issued and sufficient cash released paying at the rate of 3% all the back interest. I am glad to report a net profit of \$1,689.48 from the operation of the Persinger Farms.

Circumstances have caused us to make trades in liquidating mortgage loans considered bad or doubtful. This

has decreased our mortgage loans outstanding, also has increased our real-estate holdings which does not help from an income standpoint. Many of the properties thus acquired are in need of continued repairs which always cuts considerably into the income.

Every effort will be made to continue the policy of investing conservatively, in highest grade securities and mortgages and at the same time endeavoring to obtain the largest possible yield. With the promise of increased income from student fees and with the fervent hope to receive from the General Church Treasurer our allotted amount should certainly erase any possible deficit next year.

I wish to take this opportunity to express my sincere appreciation to President Clippinger, Members of the Investment Committee and others for their valuable time and advice given me throughout the year. I wish also to express my grateful appreciation to the personnel of the offices of President, Dean, Registrar, Faculty and other administrative departments for their complete cooperation in the solution of many of the problems at hand. Also, I take this opportunity to give credit due to a most loyal group in the Office of the Treasurer who have worked hard and, at times, long on the many details demanded of this office.

The evidence disclosed in the accompanying tables of figures is now written history. There is opportunity for financial advancement in every department. With a spirit of true loyalty for Otterbein College continuing, I trust, as we write our reports for the coming year, every department will find in evidence balances instead of deficits.

Respectfully submitted,

WESLEY O. CLARK, Treasurer.

BALANCE SHEET SHOWING FISCAL STATUS

TABLE I ASSETS

PERMANENT FUNDS

Endowment Investments

Cash		\$	80,224.60	
Mortgage Loans:				
General	\$416,868.76			
Restricted	25,000.00		441,868.76	
Land Contracts			7,616.46	
Notes Receivable:				
Corporation & Personal ..	2,930.00			
Diamond Jubilee Fund ..	10,000.00		12,930.00	
Certificates of Deposit			16,361.55	
Bonds:				
Foreign	400.00			
Municipal and County ..	2,140.58			
Corporation	92,683.59		95,224.17	
Stocks:				
Common	64,625.50			
Preferred	36,535.16		101,160.66	
Land Trust Certificates			19,572.92	
Real Estate Owned	394,645.93			
Less Farm Oper. Acct. ..	38,820.18		355,825.75	
Plant—King Hall			30,000.00	
Miscellaneous			6,296.33	\$1,167,081.20

Annuity Investments

Cash			2,100.00	
Mortgage Loans			43,500.00	
Stocks—Common	47,875.00			
—Preferred	10,000.00		57,875.00	
Corporation Notes			9,000.00	
Bonds			5,000.00	117,475.00

Special Funds—Capital Account

Student Loan Fund				
Daniel Eberly Memorial Fund				
Stock—Common			1,115.00	
Scholarship Fund				
Edith Luella Fouts Clements Mem. Fd.				
Cash			47.50	
Stock—Common			11,202.50	12,365.00

\$1,296,921.20

EDUCATIONAL PLANT FUNDS

Buildings	711,606.75			
Grounds	73,360.35			
Books, Equipment, Furniture	72,928.06		857,895.16	
Less Plant Investments			87,238.48	770,656.68

STUDENT LOAN FUNDS—Rotating Accounts

Cash—Unexpended			311.03	
Student Notes:				
Eberly Fund	3,054.48			
Edith Luella Fouts Clements Fund ..	6,988.01			
Demorest Memorial Fund	50.00			
Emergency Loan Fund	212.50			
Middletown Alumni Assn. Fund	465.00			
James H. Fennessey Fund	798.75			
Dayton Sorosis Loan Fund	100.00			
Educational Loan Fund	250.00		11,918.74	12,229.77

CURRENT FUNDS

Scholarship Fund				
Edith Luella Fouts Clements Fund				
Cash			369.00	
Alumni Gymnasium Fund				
Stock—Common			3,800.00	
Notes Receivable			550.82	4,719.82
				\$2,084,527.47

AGENCY FUNDS

Cash	14,701.85			
Educational Psychology Fees—Deficit	18.70			
Class of 1922—Insurance Premium—Deficit ..	1,490.86			
Alumni Relations—Deficit	1,325.86			
Deposit for Rental (Cert. of Deposit)	4,000.00			
History of Otterbein College—Deficit	34.26			
Band Instrument Account—Deficit	70.00			
State Admissions Tax—Deficit	3.61			
			21,645.14	\$2,106,172.61

LIABILITIES

PERMANENT FUNDS

Endowment Funds

Unrestricted:

General	\$1,017,854.78		
Diamond Jubilee Fund	10,000.00		

Restricted:

Endowment for Cochran Hall	25,000.00		
Endowment for Library			
Carnegie Guarantee	20,000.00		
Mary Chadwick Thomas Fund ..	1,000.00		
Philomathean Society Gift	263.92		
F. N. Thomas Lectureship Fund	5,000.00		
Endowment Gifts—Scholarships	87,962.50	\$1,167,081.20	

Annuity Funds

For Endowment	100,600.00		
For Alumni Gymnasium	16,875.00	117,475.00	

Special Funds—Capital Account

Student Loan Fund			
Daniel Eberly Memorial Fund	1,115.00		
Scholarship Fund			
Edith L. Fouts Clements Mem. Fd.	11,250.00	12,365.00	\$1,296,921.20

EDUCATIONAL PLANT FUNDS

Gifts and Appropriations

Buildings	459,568.27		
Grounds	34,426.31		
Equipment	72,928.06	566,922.64	

Appreciation

Buildings	164,800.00		
Grounds	38,954.04	203,734.04	770,656.68

STUDENT LOAN FUNDS—Rotating Account

Daniel Eberly Memorial Fund	3,062.14		
Edith Luella Fouts Clements Mem. Fund ..	7,016.26		
Emergency Loan Fund	318.57		
Demorest Loan Fund	56.98		
Middletown Alumni Assn. Fund	491.85		
James H. Fennessey Fund	876.25		
Dayton Sorosis Fund	100.00		
Educational Loan Fund	307.72	12,229.77	

CURRENT FUNDS

Scholarship Fund

Edith Luella Fouts Clements Fund	369.00		
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Notes Payable

Endowment Fund			
Alumni Gymnasium	\$61,038.48		
Current Operation			
Account	20,986.98	82,025.46	82,394.46

Less Deficits:

Alumni Gymnasium	57,238.48		
Current Operation Account	20,436.16	77,674.64	4,719.82
			\$2,084,527.47

AGENCY FUNDS

Biology Deposits	683.05		
Chemistry Deposits	375.79		
Psychology Fees	62.95		
Special Purpose	99.45		
Summer Bible Conference	5.37		
Tan and Cardinal	139.61		
Tuition Deposit	150.00		
Deposit for Rental (Demand Note)	4,000.00		
Sales Tax Deposit	5.55		
Rental Account	20.00		
Clements Reserve	980.00		
Room Retention Fees	811.32		
May Day Account	28.92		
Deferred Salary Account	14,020.46		
Special Notes Payable	271.67	21,645.14	
			\$2,106,172.61

TABLE II SURPLUS AND DEFICIT ACCOUNTS

The current operation of the college resulted in a total deficit of \$2,513.06 as shown below:

	Receipts	Expenditures	Surplus	Deficit
College of Liberal Arts	\$144,404.45	\$146,936.71		\$2,532.26
School of Music	11,859.24	15,133.70		3,274.46
School of Art	1,136.82	1,379.93		243.11
Women's Dining Hall and Dorm.	29,281.08	25,376.11	\$3,904.97	
Men's Dining Hall and Dorm.	19,471.76	19,839.96		368.20
	<u>\$206,153.35</u>	<u>\$208,666.41</u>	<u>\$3,904.97</u>	<u>\$6,418.03</u>
Net Deficit for Year—1938-39	2,513.06		2,513.06	
	<u>\$208,666.41</u>	<u>\$208,666.41</u>	<u>\$6,418.03</u>	<u>\$6,418.03</u>

TABLE III COLLEGE OF LIBERAL ARTS—INCOME

	Fiscal Yr. 1938-1939	Fiscal Yr. 1937-1938	Fiscal Yr. 1936-1937
Student Fees			
Tuition	\$ 61,003.47	\$ 54,823.31	\$ 50,982.61
Graduation	93.00	290.00	377.00
Student Teaching	427.50	465.50	672.25
Health	1,042.50	929.00	931.20
Matriculation	423.00	450.00	404.00
Other	358.75	256.00	259.42
Library Fines and Fees	115.45	67.79	87.96
Extension School	867.90	590.00	729.70
Laboratory Fees	3,101.09	2,734.55	2,803.70
	<u>\$ 67,432.66</u>	<u>\$ 60,606.15</u>	<u>\$ 57,247.84</u>
Income from Endowment and Annuity Funds			
Mortgage Loan	\$ 28,591.46	\$ 31,196.95	\$ 35,002.40
Bonds	5,237.72	5,198.37	5,424.75
Real Estate Owned	16,398.79	14,285.61	11,599.01
Certificates of Deposit	760.69	882.25	748.60
Land Trust Certificates	832.50	819.77	520.98
Personal Notes	261.64	53.81	6.13
Collateral Notes	136.00	186.07	247.99
Land Contracts	324.68	318.66	109.88
Stocks	4,978.63	5,330.26	4,291.50
Plant Investments	4,234.46	1,500.00	1,500.00
Scholarship		66.00	
Bank Deposits		32.15	77.31
	<u>\$ 61,756.57</u>	<u>\$ 59,869.90</u>	<u>\$ 60,158.55</u>
3. Miscellaneous			
Church Benevolences	\$ 4,075.09	\$ 4,006.70	\$ 955.77
Education Day Offering	1,912.05	2,546.30	2,767.88
Gifts for Current Funds	136.49		157.80
Rentals and Sales	363.70	964.14	222.48
Alumni Dues	250.00	385.50	443.00
Athletics:			
Incidentals	2,976.25	2,635.00	2,634.05
Petty Sales		3.10	4.21
Guarantees and Gate Receipts	2,600.64	2,986.65	2,777.50
	<u>\$ 12,314.22</u>	<u>\$ 13,527.39</u>	<u>\$ 9,962.69</u>
Total Income Available for Education Purposes	<u>\$141,503.45</u>	<u>\$134,003.44</u>	<u>\$127,369.08</u>

4. For Special Designated Purpose			
Gifts for Student Aid	\$ 2,821.00	\$ 2,719.50	\$ 3,070.75
Life Insurance Dividend	80.00	80.00	80.00
Balance from Dining Halls and Dormitories	3,536.77	1,549.25	2,168.58
	<u>\$ 6,437.77</u>	<u>\$ 4,348.75</u>	<u>\$ 5,319.33</u>
Total	\$147,941.22	\$138,352.19	\$132,688.41

COLLEGE OF LIBERAL ARTS—EXPENSE

	Fiscal Yr. 1938-1939	Fiscal Yr. 1937-1938	Fiscal Yr. 1936-1937
1. Administration and General			
Executive Offices:			
Salaries	\$ 10,136.25	\$ 10,063.00	\$ 8,538.30
Wages	4,039.05	3,193.60	2,955.63
Stationery and Supplies	1,003.87	1,697.73	1,124.76
Postage	419.80	569.85	503.50
Equipment	160.51	663.81	141.50
General:			
Office of Director of Admission	4,819.25	3,623.57	2,712.38
Catalogs and Publications	365.00	239.43	430.47
Trustees Expense	868.44	308.43	228.96
Commencement Expense	199.90	218.55	158.68
Diplomas	21.66	44.55	131.38
Travel	404.26	822.52	794.45
Miscellaneous	2,191.24	1,422.96	1,236.41
	<u>\$ 24,629.23</u>	<u>\$ 22,868.00</u>	<u>\$ 18,956.42</u>
2. Operation and Maintenance of Physical Plant			
Wages	\$ 8,271.14	\$ 7,797.34	\$ 5,289.57
Gas	301.04	227.03	176.55
Light and Power	705.22	670.55	341.69
Water	485.06	498.48	230.76
Coal	2,064.20	2,157.85	1,975.51
Street Assessments	38.93	38.92	68.09
Janitors and Engineers Supplies	557.46	1,017.71	690.02
Building Repairs	3,910.18	2,686.06	1,636.85
Insurance	655.10	1,150.24	269.65
Miscellaneous	165.94	214.19	37.65
	<u>\$ 17,154.27</u>	<u>\$ 16,458.37</u>	<u>\$ 10,716.34</u>
3. Instructional			
College:			
Salaries	\$ 67,849.90	\$ 69,421.41	\$ 62,516.16
Wages — Students	2,199.30		
Educational Supplies	45.51	140.23	137.73
Public Speaking	134.71	216.51	278.29
Student Teaching	1,000.00	1,000.00	1,000.00
Nurse — Health	654.93	654.75	502.73
Travel	26.96		37.25
	<u>\$ 71,911.31</u>	<u>\$ 71,432.90</u>	<u>\$ 64,472.16</u>
Library:			
Salaries	\$ 3,915.00	\$ 3,917.00	\$ 3,901.50
Wages	213.90		
Supplies	120.58	233.51	116.81
Books	1,083.39	928.24	708.04
Magazines	444.36	382.18	322.55
Binding	217.86	214.96	182.58
	<u>\$ 5,995.09</u>	<u>\$ 5,675.89</u>	<u>\$ 5,231.48</u>

Athletics:			
Equipment	\$ 2,277.36	\$ 1,555.62	\$ 1,795.54
Guarantees	1,479.89	1,190.00	1,320.00
Medical Service and Supplies	495.20	557.30	545.14
Officials	410.70	547.60	570.55
Travel	950.17	1,336.84	1,397.36
Wages	612.83		
Miscellaneous	646.78	504.26	233.33
	<u>\$ 6,872.93</u>	<u>\$ 5,691.62</u>	<u>\$ 5,861.92</u>
Laboratories:			
Biology	\$ 1,570.05	\$ 1,102.09	\$ 1,484.39
Chemistry	1,230.22	1,253.82	1,377.83
Home Economics	192.50	101.37	82.46
Physics	64.70	43.47	76.99
Psychology	60.06		
Art	42.88		
	<u>\$ 3,160.41</u>	<u>\$ 2,500.75</u>	<u>\$ 3,021.67</u>
4. Miscellaneous			
Real Estate Owned	\$ 5,532.27	\$ 6,808.53	\$ 5,656.56
Annuities	4,508.50	4,716.00	4,840.50
Interest — Tuition Deposit	7.50	7.50	
Scholarships and Prizes	2,823.36	2,669.50	2,618.75
Interest — Notes Payable	3.00	87.49	
Life Insurance Premium	935.00	938.74	935.00
General Refunds	682.69	722.46	
	<u>\$ 14,492.82</u>	<u>\$ 15,950.22</u>	<u>\$ 14,050.81</u>
Total Expense for Educational Purposes	<u>\$144,216.06</u>	<u>\$140,577.75</u>	<u>\$122,310.80</u>
5. Special Designated			
Gifts for Student Aid	\$ 2,720.65	2,654.00	3,090.75
Deficit for Music Department	3,274.46	5,088.56	4,009.34
Deficit for Art Department	243.11	103.57	511.27
	<u>\$ 6,238.22</u>	<u>\$ 7,846.13</u>	<u>\$ 7,611.36</u>
Total	<u>\$150,454.28</u>	<u>\$148,423.88</u>	<u>\$129,922.16</u>

SUMMARY

	Fiscal Yr. 1938-1939	Fiscal Yr. 1937-1938	Fiscal Yr. 1936-1937
Net Income	\$147,941.22	\$138,352.19	\$132,688.41
Net Expense	150,454.28	148,423.88	129,922.16
Balance			\$ 2,766.25
Deficit	\$ 2,513.06	\$ 10,071.69	

TABLE IV

Analysis of income and expense of the College of Liberal Arts showing source, purpose and percentage of total.

INCOME						
	1938-1939		1937-1938		1936-1937	
	Amount	Per- cent	Amount	Per- cent	Amount	Per- cent
Student Fees	\$ 67,432.66	47.69	\$ 60,606.15	45.24	\$ 56,745.11	44.75
Income from Endowment	61,756.57	43.65	59,869.90	44.64	60,158.55	47.41
Church Benevolences	4,075.09	2.87	4,006.70	2.99	955.77	.75
Education Day Offering	1,912.05	1.34	2,546.30	1.87	2,767.88	2.18
Miscellaneous	6,327.08	4.45	6,974.39	5.26	6,239.04	4.91
	<u>\$141,503.45</u>	<u>100.00</u>	<u>\$134,003.44</u>	<u>100.00</u>	<u>\$126,866.35</u>	<u>100.00</u>

EXPENSE

	1938-1939		1937-1938		1936-1937	
	Amount	Per- cent	Amount	Per- cent	Amount	Per- cent
Administration and General						
Executives Offices	\$ 15,860.47	11.14	\$ 16,298.99	11.60	\$ 13,263.69	10.90
General	8,768.76	6.09	6,569.01	4.67	5,692.73	4.67
Operation and Maintenance						
Physical Plant	17,154.27	11.94	16,458.37	11.71	10,716.34	8.80
Instructional Salaries						
College and Library	74,178.10	51.80	73,338.41	52.20	66,417.66	54.56
Supplies and Expense						
College, Library,						
Laboratories, Athletics	11,895.45	8.31	9,557.61	6.83	10,336.86	8.49
Books	1,083.39	.72	928.24	.65	708.04	.58
Magazines	444.36	.28	382.18	.25	322.55	.27
Bindings	217.86	.14	214.96	.14	182.58	.15
Library Supplies	120.58	.08	233.51	.15	116.81	.10
Miscellaneous	13,557.82	9.44	16,596.47	11.80	13,970.81	11.48
	<u>\$143,281.06</u>	<u>100.00</u>	<u>\$140,577.75</u>	<u>100.00</u>	<u>\$121,728.07</u>	<u>100.00</u>

TABLE V
SCHOOL OF MUSIC

	1938-1939	1937-1938
Receipts—		
Fees	\$11,859.24	\$ 8,484.00
Disbursements—		
Instructional:		
Salaries	\$11,232.23	\$10,824.00
Wages — Student	846.99	
General:		
Wages (A&G-Phy. Plant)	991.00	942.00
Light and Power	72.80	67.19
Heat and Water	300.00	295.92
Insurance	32.00	72.50
Repairs and Supplies	51.49	155.74
Maintenance of Pianos and Organs	296.33	186.25
Office Expense	17.00	2.33
Miscellaneous	1,293.86	1,026.64
	<u>15,133.70</u>	<u>13,572.57</u>
Deficit	\$ 3,274.46	\$ 5,088.57
Transferred to Surplus and Deficit Account—Table II.		

TABLE VI
SCHOOL OF ART

	1938-1939	1937-1938
Receipts—		
Fees	\$ 1,136.82	\$ 1,257.71
Disbursements—		
Instructional:		
Salary	\$ 840.00	\$ 965.63
Wages — Students	161.43	
General		
Wages	157.00	161.00
Educational Supplies	37.55	19.68
Miscellaneous	183.95	214.97
	<u>1,379.93</u>	<u>1,361.28</u>
Deficit	243.11	103.57
Transferred to Surplus and Deficit Account—Table II		

TABLE VII

WOMEN'S DINING HALL AND DORMITORIES

	1938-1939		1937-1938	
Receipts—				
From:				
Meals Served	\$19,875.92		\$17,343.23	
Room Rentals	9,405.16	\$29,281.08	8,260.74	\$25,603.97
Disbursements—				
Salaries and Wages	10,206.39		9,602.13	
Boarding Supplies	7,796.00		7,854.47	
Heat	861.00		719.50	
Light and Power	565.67		462.10	
Gas	570.58		638.61	
Water	230.26		259.39	
Furniture and Equipment	2,133.48		632.71	
Repairs—Janitor Supplies	711.56		1,473.45	
Insurance	123.72		288.55	
Miscellaneous	2,177.45	25,376.11	1,115.10	23,046.01
Balance (To Table II)		\$ 3,904.97		\$ 2,557.96

TABLE VIII

MEN'S DINING HALL AND DORMITORY

	1938-1939		1937-1938	
Receipts—				
From:				
Meals Served	\$13,173.62		\$12,576.74	
From Rentals	6,298.14	\$19,471.76	5,668.17	\$18,244.91
Disbursements—				
Salaries and Wages	6,073.66		5,515.86	
Boarding Supplies	7,430.50		7,658.66	
Heat	437.00		358.00	
Light	183.63		172.69	
Gas	321.20		335.89	
Water	207.40		179.39	
Repairs and Janitors Supplies	215.79		141.37	
Insurance	88.58		183.99	
Miscellaneous	810.77		777.95	
Annuity	2,251.50		2,251.50	
Interest on Investment	1,500.00		1,500.00	
Furniture and Equipment	319.93	19,839.96	178.32	19,253.62
Deficit (To Table II)		\$ 368.20		\$ 1,008.71

TABLE IX

DETAIL OF EDUCATIONAL PLANT FUNDS

MAY 31, 1939

Buildings	Gifts and Appropriations	Appreciation	Educational Plant Fund
Science Building	\$175,015.31		\$175,015.31
Lambert Hall	28,000.00	\$ 32,000.00	60,000.00
Carnegie Library	20,000.00	15,000.00	35,000.00
Heating Plant	20,000.00	10,000.00	30,000.00
Cochran Hall	31,200.00	28,800.00	60,000.00
President's Home	3,000.00		3,000.00
Association Building	31,214.66	13,000.00	44,214.66
University Hall	35,000.00	65,000.00	100,000.00
Saum Hall	25,871.95	1,000.00	26,871.95
Alumni Gym	122,504.83		122,504.83
King Hall	55,000.00		55,000.00
	\$546,806.75	\$164,800.00	\$711,606.75

Less Plant Investment:			
Alumni Gymnasium	\$57,238.48		
King Hall	30,000.00	87,238.48	87,238.48
		<u>\$459,568.27</u>	<u>\$624,368.27</u>
Grounds			
Main Campus	\$ 1,300.00	\$ 19,200.00	\$ 20,500.00
Lambert Hall Lot	5,100.00	400.00	5,500.00
Cochran Hall Ground	3,700.00	3,050.00	6,750.00
Athletic Field	7,460.35	2,150.00	9,610.35
Bard Ground	1,000.00	100.00	1,100.00
King Hall	5,000.00		5,000.00
Saum Hall	600.00	2,900.00	3,500.00
Carnegie Library	2,000.00	2,500.00	4,500.00
Flick Lot	1,800.00	1,200.00	3,000.00
Alkire Land	6,135.96	7,364.04	13,500.00
Gravel Pit	330.00	70.00	400.00
	<u>\$ 34,426.31</u>	<u>\$ 38,934.04</u>	<u>\$ 73,360.35</u>
Equipment			
Carnegie Library	\$ 21,100.00		\$ 21,100.00
Science: Biology	5,880.70		5,880.70
Chemistry	2,997.94		2,997.94
Physics	4,345.10		4,345.10
Museum	1,000.00		1,000.00
Lambert — Musical Instruments	10,750.00		10,750.00
Furniture	22,249.28		22,249.28
Alumni Gymnasium	4,605.04		4,605.04
	<u>\$ 72,928.06</u>		<u>\$ 72,928.06</u>
Total—Educational Plants Funds	<u>\$566,922.64</u>	<u>\$203,734.04</u>	<u>\$770,656.68</u>

TABLE X

GIFTS AND ADDITIONS FOR THE FISCAL YEAR

1. Endowment—Unrestricted			
Estate of Mrs. Wm. Clark	\$1,303.47		
Annuity of Mrs. Lillian Harford Terminates	1,000.00	\$2,303.47	
Endowment—Restricted			
For Scholarship		2,000.00	\$ 4,303.47
2. Gymnasium Fund			
Subscriptions		104.00	
Dividends — Investment		200.00	304.00
3. Current Purposes			
Alumni Dues		250.00	
Church Benevolences		4,075.09	
Education Day Offering		1,912.05	
Class 1922 Insurance		90.00	
Miscellaneous		136.49	6,463.63

4. Scholarship Funds—Expendable

Gifts for Student Aid:

Allegheny Young People's Union	320.00	
Dr. Paul B. Anderson	10.00	
Miss Helena Baer	10.00	
Miss Lula Baker	30.00	
Mr. S. E. Barlow	50.00	
Dr. W. W. Bartlett	5.00	
Dr. C. M. Bookman	10.00	
Miss Louise Bowser	5.00	
Dr. Dennis D. Brane	100.00	
Dr. B. F. Bungard	10.00	
California Alumni Association	25.00	
Mr. and Mrs. W. F. Cellar	300.00	
Mr. Wesley O. Clark	15.00	
Dr. W. G. Clippinger	50.00	
Rev. Charles R. Cooley	25.00	
Miss Marie A. Comfort	5.00	
Mr. E. F. Crites	50.00	
Mrs. Marie S. During	50.00	
Mr. E. N. Funkhouser	200.00	
Mr. J. S. Gruver	250.00	
Dr. E. E. Harris	20.00	
Mr. Earl R. Hoover	10.00	
Dr. J. Gordon Howard	10.00	
Dr. J. R. Howe	10.00	
Mr. and Mrs. Homer B. Kline	20.00	
Dr. E. S. Lorenz	10.00	
Rev. Charles M. McIntyre	1.00	
Dr. R. E. Mendenhall	10.00	
Mrs. Roberta K. Moore	44.00	
Mrs. Nellie S. Mumma	10.00	
*New York Alumni Association		
Dr. and Mrs. M. E. Nichols	50.00	
Miss Fina C. Ott	10.00	
Otterbein Women's Club	100.00	
Dr. F. M. Pottenger	25.00	
Presser Foundation	250.00	
Mr. G. O. Ream	5.00	
Mr. I. R. Renner	10.00	
Sandusky Conference	216.00	
Mrs. Emma B. Thomas	200.00	
Dr. Andrew Timberman	25.00	
Professor H. W. Troop	25.00	
United Brethren Church—Westerville	50.00	
Mr. E. E. and Edna E. Ullrich	10.00	
Mr. O. K. Van Curen	10.00	
Mr. James E. Walter	5.00	
Dr. J. H. Weaver	10.00	
Dr. A. H. Weitkamp	5.00	
Dr. J. E. Wenrick	10.00	
Mr. and Mrs. E. C. Worman	10.00	
Mr. H. L. Wright	25.00	
Anonymous	50.00	2,766.00

Total—Gifts and Additions

\$13,837.10

*The New York Alumni Association cooperated in raising a special fund. The contributions are listed by individuals.

EIGHTY-THIRD ANNUAL COMMENCEMENT

Otterbein College closed her ninety-second year and observed her eighty-third commencement with a fine program of events.

Friday, June 9

The Board of Trustees opened their annual commencement session at one-thirty and continued in session throughout the afternoon.

On account of the continued illness of Mrs. Clippinger, it was impossible for her and the President to give their usual reception in honor of the Senior Class. The Faculty Club, therefore, very graciously provided a delightful reception in the Association Building.

Saturday, June 10

The Board of Trustees continued in session throughout the morning, reconvening at nine o'clock.

Class reunions and meetings of departmental clubs occurred during the day.

The Senior Class Day Program was held at ten o'clock in the Association Building after which the Class planted a tree at the back of the Science Hall.

The annual Alumni Dinner and business meeting was held in the parlors of the United Brethren Church at 5:30. Mr. F. O. VanSickle, '06, Cardington, President of the Alumni Association, presided, with Dr. Spencer Shank, '21, Assistant Dean of the Teachers College of the University of Cincinnati, acting as toastmaster.

The officers of the Alumni Association elected for the coming year are:

President—Earl R. Hoover, '26, Cleveland.

Vice-Presidents—Verda Evans, '28, Cleveland; Thomas E. Newell, '23, Dayton, and Arthur E. Roose, '23, Pitcairn, Pennsylvania.

Secretary—Olive Shisler Samuel, '31, Croton.

Treasurer, Floyd J. Vance, '16, Westerville.

Member of the Alumni Council-at-Large—Lawrence Replogle, '19, Columbus.

Alumni Trustees—Philip Garver, '15, Strasburg and F. M. Pottenger, '92, Monrovia, California.

The Cap and Dagger Play—"When the Dawn Comes", by Pauline Phelps and Marion Short was presented in the College Chapel on Saturday evening.

Sunday, June 11

At the baccalaureate service, held in the First United Brethren Church, The Reverend Mr. E. B. Learish, D.D., Superintendent of the Allegheny Conference of the United Brethren Church, delivered the sermon.

At four o'clock in the afternoon the Christian Associations held their joint anniversary and in the evening the annual concert of the School of Music was presented in the College Chapel.

Monday, June 12

The eighty-third annual commencement exercises were held at ten o'clock Monday morning in the First United Brethren Church. Mr. Raymond Walters, LL.D., Litt.D., President of the University of Cincinnati, delivered an address on "Liberal Education and Citizenship".

The following degrees and diplomas were presented:

BACHELOR OF ARTS

Dwight Charles Ballenger	Westerville
John Michael Bogner	Akron
Frederick Eugene Brady	Miamisburg
Louis Henry Bremer	Portsmouth
Grace Ruth Burdge	Canton
Catherine Louise Burton	Canton
Mary Beth Cade	Miamisburg
Lloyd W. Chapman	Westerville
Thomas Edwin Cook	Basil
Paul Dean Cooley	Wakeman
Thelma Denbrook (Cum Laude)	Dalton
Arthur Leroy Duhl (Cum Laude)	Westerville
Ruth Ehrlich (Magna Cum Laude)	Cleveland
Suzanne Frances Emery	Altoona, Pa.
Stanley H. Forkner	Dayton
Ruth Virginia Green	Columbus
Elizabeth Fern Griffith	Ashland, Ky.
Carrie Eleanor Harris	North Braddock, Pa.
Harold Eugene Holzworth	Dover
Lloyd Oliver Houser	Bradford, Pa.
Betty Lorraine Hughes	Ambridge, Pa.
Margaret May Johnson	Jamestown, N. Y.
Carolyn Mae Krehbiel	Clarence Center, N. Y.
Floribel Frances Lambert	Anderson, Ind.
Earl Gifford Landon	Westerville
Ethan Benjamin Leslie	Union City, Pa.
Nancy Jane Light	Dayton
Donna Love (Cum Laude)	Lima
Rachel Lucile McIntyre	Bradford, Pa.
Lloyd Dennis Marlowe	Sutton, W. Va.
Josephine Lucille Moomaw	Sugarcreek
Charles Elisha Morrison	Irononton
Robert Noble Morrison	Justus
Doris Eileen Norris	Westerville
Anna Ernestine Peters	Saegertown, Pa.
Meredith Ellen Rosensteel (Cum Laude)	Ambridge, Pa.
Kenneth Koch Shook	Ashville
Nathaniel Hawthorne Shope	Huntingdon, Pa.
Mary Isabelle Simoni	Newcomerstown
Anne Emma Sonnenberg	North Braddock, Pa.
Dorothy Elizabeth Steiner	Willard
Roland Philip Steinmetz	Vandalia
Anna Dell Voorhees (Cum Laude)	Hebron
Leo Valentine Wellbaum	Dayton
John Francis Winkle	Sardinia
Perry Frederick Wysong (Cum Laude)	Brookville

BACHELOR OF SCIENCE

Berle B. Babler	Barberton
Merritt William Briggs	Jamestown, N. Y.
William Barton Cook	Westerville
Charles Raymond Ditzler	Johnstown, Pa.
Ralph Ernsberger	Westerville
Harley Burton Learish	Johnstown, Pa.
Seymour Clark Lord	Middletown
Paul Fout Ziegler	Dayton

BACHELOR OF MUSIC EDUCATION

Alice Irene Carter	Youngstown
James Calvin Carter	Westerville
Esther Jeanette Day (Cum Laude)	Paulding
Lois E. Finley	Millersburg
Robert William Hohn	Dayton
Vivian Berenice Molesworth	Bowerston
Jessie June Varian	East Canton

BACHELOR OF MUSIC

Lois Breeden Ayers	Roanoke, Va.
Esther Jeanette Day (Cum Laude)	Paulding
Robert William Hohn	Dayton

DIPLOMA IN MUSIC

(Voice)

Alice Irene Carter	Youngstown
Vivian Berenice Molesworth	Bowerston

HONORARY DEGREES

Doctor of Divinity

- The Reverend Mr. Arthur B. Cox, Pastor of the First United Brethren Church in Christ, Newark, Ohio.
- The Reverend Mr. Lewis M. Hohn, Superintendent of the Miami Conference, Church of the United Brethren in Christ, Dayton, O.
- The Reverend Mr. Porter Elmer Wright, Sr., Superintendent of the Southeast Ohio Conference, Church of the United Brethren in Christ, and Pastor of the United Brethren Church in Christ, Lancaster, Ohio.

Doctor of Music

- Daniel Harris, A.B., Member of the Metropolitan Opera Company, New York City.

